

# Third Quarter Review

November 2020



**Parkside Financial**

BANK & TRUST

**PARKSIDE FINANCIAL, INC.**  
**CONDENSED CONSOLIDATED BALANCE SHEET (UNAUDITED)**

<b>ASSETS</b>	September 30, 2020	September 30, 2019
Cash and investments	\$ 167,861,823	\$ 99,157,624
SBA PPP Loans	71,253,009	-
Loans	387,459,258	416,629,202
Allowance for loan losses	(9,750,000)	(8,025,000)
Other assets	48,011,392	19,438,586
<b>Total assets</b>	<b>\$ 664,835,482</b>	<b>\$ 527,200,412</b>

<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
Non-interest bearing deposits	\$ 170,645,751	\$ 110,774,200
Interest bearing deposits	367,073,991	299,461,279
<b>Total deposits</b>	<b>537,719,742</b>	<b>410,235,479</b>
FHLB borrowings	43,000,000	50,000,000
Mortgage Note Payable	11,510,994	-
Sub debt net of unamortized costs	6,764,257	6,735,457
Other liabilities	6,639,516	6,647,726
<b>Total liabilities</b>	<b>605,634,509</b>	<b>473,618,662</b>
<b>Total stockholders' equity</b>	<b>59,200,973</b>	<b>53,581,750</b>
<b>Total liabilities and equity</b>	<b>\$ 664,835,482</b>	<b>\$ 527,200,412</b>

**PARKSIDE FINANCIAL, INC.  
CONDENSED CONSOLIDATED INCOME STATEMENT (UNAUDITED)**

<b>REVENUE</b>	September 30, 2020		September 30, 2019	
Net interest margin	\$	12,923,134	\$	13,603,951
Trust and family office revenue		5,473,582		5,229,352
Bank service charges and other income		1,448,819		876,054
<b>Total revenue</b>	<b>\$</b>	<b>19,845,535</b>	<b>\$</b>	<b>19,709,357</b>

<b>EXPENSES</b>	September 30, 2020		September 30, 2019	
Provision for possible loan losses	\$	1,900,765	\$	1,125,000
Noninterest expenses		12,193,031		11,349,281
<b>Total expenses</b>		<b>14,093,796</b>		<b>12,474,281</b>
Income taxes		1,078,879		1,485,745
<b>Net income</b>	<b>\$</b>	<b>4,672,860</b>	<b>\$</b>	<b>5,749,331</b>

Return on average assets	1.01%	1.52%
Return on average equity	11.01%	15.29%
Book value per share	\$20.31	\$18.91
TTM Basic earnings per share	\$2.24	\$2.70

## **MOST RECENT STOCK TRANSACTIONS\***

10/15/20	8,200	shares @ \$32.00
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10/7/20	1,600	shares @ \$31.50
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9/25/20	3,000	shares @ \$31.00
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9/15/20	1,250	shares @ \$31.00
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8/19/20	8,000	shares @ \$31.00
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## **DIVIDEND HISTORY**

2020	\$0.85 per share
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2019	\$0.80 per share
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2018	\$0.625 per share
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2017	\$0.50 per share
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2016	\$0.40 per share
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## Disclosures

\*The Company is aware of the following recent transactions in the Company's stock. No assurances can be given that such information reflects all transactions in the Company's stock during the period or that such transactions accurately and completely reflect the value of the Company's stock. Such information is provided for convenience and should not be relied upon. The Company does not make a market in or otherwise trade in its stock. However, the Company can assist in the settlement of transactions in its stock between buyers and sellers who have independently negotiated the terms of their transactions.

Investments are not insured by the FDIC or any federal government agency, provide no bank guarantee, are not a deposit and may lose value.

This material may contain certain forward-looking information within the meaning of the Securities Act of 1933, as amended, and the Securities Exchange Act of 1934, as amended. These statements relate to future events or future predictions, including events or predictions relating to our future financial performance, and are generally identifiable by the use of forward-looking terminology such as "believes," "expects," "may," "will," "should," "plan," "intend," or "anticipates" or the negative thereof or comparable terminology, or by discussion of strategy that involve risks and uncertainties. These forward-looking statements are only predictions and estimates regarding future events and circumstances and involve known and unknown risks, uncertainties and other factors, that may cause our actual results, levels of activity, performance or achievements to be materially different from any future results, levels of activity, performance or achievements expressed or implied by such forward-looking statements. This information is based on various assumptions by us that may not prove to be correct.

These forward-looking statements are subject to significant risks and uncertainties. Actual results may differ from those contemplated by the forward-looking statements.

Any of the forward-looking statements that we have made in these materials and in other public statements we make may turn out to be wrong because of inaccurate assumptions we might make, because of factors described herein, or because of other factors that we cannot foresee. Consequently, no forward-looking statement can be guaranteed.