

Third Quarter Review

2021



Parkside Financial

BANK & TRUST

PARKSIDE FINANCIAL, INC.
CONDENSED CONSOLIDATED BALANCE SHEET (UNAUDITED)

ASSETS	September 30, 2021		September 30, 2020	
Cash and investments	\$	248,640,816	\$	167,861,823
Loans		471,452,614		387,706,567
PPP Loans		30,241,071		71,005,700
Allowance for loan losses		(10,889,818)		(9,750,000)
Other assets		51,581,294		48,011,391
Total assets	\$	791,025,977	\$	664,835,481

LIABILITIES AND STOCKHOLDERS' EQUITY				
Non-interest bearing deposits	\$	275,721,300	\$	170,645,751
Interest bearing deposits		405,118,095		367,073,991
Total deposits		680,839,395		537,719,742
FHLB borrowings		33,000,000		43,000,000
Mortgage Note Payable		-		11,510,994
Sub debt net of unamortized costs		6,793,057		6,764,257
Other liabilities		7,973,150		6,639,516
Total liabilities		728,605,602		605,634,509
Total stockholders' equity		62,420,375		59,200,972
Total liabilities and equity	\$	791,025,977	\$	664,835,481

PARKSIDE FINANCIAL, INC.
CONDENSED CONSOLIDATED INCOME STATEMENT (UNAUDITED)

REVENUE	September 30, 2021		September 30, 2020	
Net interest margin	\$	14,401,209	\$	12,923,136
Trust and family office revenue		5,467,826		5,515,582
Bank service charges and other income		1,554,960		1,406,819
Total revenue	\$	21,423,995	\$	19,845,537

EXPENSES	September 30, 2021		September 30, 2020	
Provision for possible loan losses	\$	-	\$	1,900,765
Noninterest expenses		14,925,774		12,193,033
Total expenses		14,925,774		14,093,798
Income taxes		1,205,603		1,078,879
Net income	\$	5,292,618	\$	4,672,860

Return on average assets	0.97%	1.01%
Return on average equity	11.50%	11.01%
Book value per share	\$21.29	\$20.31
TTM Basic earnings per share	\$2.23	\$2.24

MOST RECENT STOCK TRANSACTIONS*

9/29/21	4,500	shares @ \$34.00
9/13/21	4,000	shares @ \$33.00
8/30/21	3,000	shares @ \$34.00
8/16/21	1,250	shares @ \$33.00
8/6/21	4,000	shares @ \$33.00

FIVE YEAR DIVIDEND HISTORY

2021	\$0.95 per share
2020	\$0.85 per share
2019	\$0.80 per share
2018	\$0.625 per share
2017	\$0.50 per share

*The Company is aware of the following recent transactions in the Company's stock. No assurances can be given that such information reflects all transactions in the Company's stock during the period or that such transactions accurately and completely reflect the value of the Company's stock. Such information is provided for convenience and should not be relied upon. The Company does not make a market in or otherwise trade in its stock. However, the Company can assist in the settlement of transactions in its stock between buyers and sellers who have independently negotiated the terms of their transactions. Investments are not insured by the FDIC or any federal government agency, provide no bank guarantee, are not a deposit and may lose value.