

Fourth Quarter Review

January 2021



Parkside Financial

BANK & TRUST

PARKSIDE FINANCIAL, INC.
CONDENSED CONSOLIDATED BALANCE SHEET (UNAUDITED)

ASSETS	December 31, 2020		December 31, 2019	
Cash and investments	\$	195,211,156	\$	142,203,216
Loans		465,043,439		411,737,507
Allowance for loan losses		(9,950,000)		(7,150,000)
Other assets		50,340,994		42,989,367
Total assets	\$	700,645,589	\$	589,780,090

LIABILITIES AND STOCKHOLDERS' EQUITY				
Non-interest bearing deposits	\$	179,603,972	\$	135,510,489
Interest bearing deposits		393,783,604		326,341,152
Total deposits		573,387,576		461,851,641
FHLB borrowings		41,000,000		48,000,000
Mortgage Note Payable		11,447,115		11,795,861
Sub debt net of unamortized costs		6,771,457		6,742,657
Other liabilities		7,548,216		6,051,137
Total liabilities		640,154,364		534,441,296
Total stockholders' equity		60,491,225		55,338,794
Total liabilities and equity	\$	700,645,589	\$	589,780,090

PARKSIDE FINANCIAL, INC.
CONDENSED CONSOLIDATED INCOME STATEMENT (UNAUDITED)

REVENUE	December 31, 2020		December 31, 2019	
Net interest margin	\$	16,892,945	\$	18,116,491
Trust and family office revenue		7,188,229		6,999,300
Bank service charges and other income		2,093,213		1,358,370
Total revenue	\$	26,174,387	\$	26,474,161

EXPENSES	December 31, 2020		December 31, 2019	
Provision for possible loan losses	\$	1,948,410	\$	2,848,730
Noninterest expenses		16,914,131		14,258,389
Total expenses		18,862,541		17,107,119
Income taxes		1,409,728		1,860,052
Net income	\$	5,902,118	\$	7,506,990

Return on average assets	0.93%	1.45%
Return on average equity	9.76%	14.29%
Book value per share	\$20.75	\$19.53
TTM Basic earnings per share	\$2.04	\$2.65

MOST RECENT STOCK TRANSACTIONS*

11/30/20	1,550	shares @ \$32.25
10/15/20	8,200	shares @ \$32.00
10/7/20	1,600	shares @ \$31.50
9/25/20	3,000	shares @ \$31.00
9/15/20	1,250	shares @ \$31.00

FIVE YEAR DIVIDEND HISTORY

2020	\$0.85 per share
2019	\$0.80 per share
2018	\$0.625 per share
2017	\$0.50 per share
2016	\$0.40 per share

*The Company is aware of the following recent transactions in the Company's stock. No assurances can be given that such information reflects all transactions in the Company's stock during the period or that such transactions accurately and completely reflect the value of the Company's stock. Such information is provided for convenience and should not be relied upon. The Company does not make a market in or otherwise trade in its stock. However, the Company can assist in the settlement of transactions in its stock between buyers and sellers who have independently negotiated the terms of their transactions. Investments are not insured by the FDIC or any federal government agency, provide no bank guarantee, are not a deposit and may lose value.