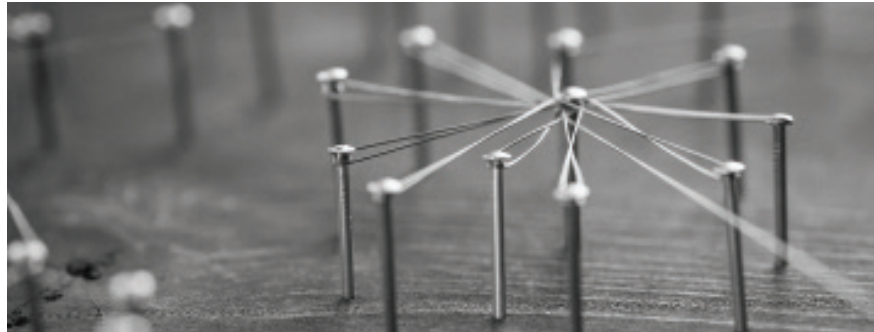

Private Investment Review Committee



As a way to keep in touch with the business community or fuel their entrepreneurial minds, many Parkside clients are interested in private placement investments. These can be in the form of real estate partnerships, private funds, debt instruments, seed / angel equity capital, or a combination of these. Often, the risk of capital loss associated with these investments is very high. As a result, many firms are simply unwilling to discuss these with clients while others may have corporate trade away policies which prevent them from discussing private placements all together. As Family Office advisors, we want to assist our clients in all areas of their financial life and, in our minds, this extends into the world of private placement investments.

These investments may be appropriate for some, but not all, clients. Many clients decide to make these types of investments even against our advice. Parkside's Private Investment Review Committee (PIRC) is designed to assist clients in making well-informed decisions regarding private placement investments.

Private Placement Review

Our goal is to assist those who are interested in private placements with understanding the mechanical components and structures of the investments they encounter. Parkside's PIRC Unapproved Investment Review assists with this process.

- As financial professionals we understand capital and corporate structures. We can help our clients understand the capital structures that are presented within an offering memorandum.
- We believe that clients make more informed decisions when the facts are presented in a familiar way. Organization and presentation of facts using our PIRC Review Form is designed to assist clients in understanding the "nuts and bolts" of an offering.

Our expertise rarely extends to the point where we are able to opine on the viability of a potential venture. As a result, most private investments reviewed by the PIRC will not be approved for investment and, if a client chooses to make an investment, we cannot hold it in a discretionary account. They will be labeled non-discretionary in our system. This requires the client's instruction to complete transactions.

On some occasions we may be comfortable enough with our understanding of an investment that we are able to go beyond structural reviews. In these instances the PIRC may go to the next level and consider an investment's viability.

- If the PIRC believes there is a reasonable chance of success in a project relative to the associated risk, it may be approved for investment and be introduced to other clients.

Private placement investments carry exponentially more risk than traditional market investments approved by Parkside's Investment Committee. Even with this risk, some clients are interested in looking at private placement investments and will invest in them. Parkside has developed a unique process through the PIRC to assist clients in private placement investments and, when appropriate, present PIRC approved investments for consideration.