

# First Quarter Review

April 2021



**Parkside Financial**

BANK & TRUST

**PARKSIDE FINANCIAL, INC.**  
**CONDENSED CONSOLIDATED BALANCE SHEET (UNAUDITED)**

<b>ASSETS</b>	March 31, 2021		March 31, 2020	
Cash and investments	\$	199,952,856	\$	118,017,461
Commercial Loans		428,602,954		410,826,778
PPP Loans		63,804,031		-
Allowance for loan losses		(10,389,818)		(7,562,822)
Other assets		50,757,242		43,560,698
<b>Total assets</b>	<b>\$</b>	<b>732,727,265</b>	<b>\$</b>	<b>564,842,115</b>

**LIABILITIES AND STOCKHOLDERS' EQUITY**

Non-interest bearing deposits	\$	271,925,709	\$	116,208,522
Interest bearing deposits		348,566,411		320,136,942
<b>Total deposits</b>		<b>620,492,120</b>		<b>436,345,464</b>
FHLB borrowings		39,000,000		47,000,000
Mortgage Note Payable		23,657		11,728,183
Sub debt net of unamortized costs		6,778,657		6,749,857
Other liabilities		5,246,185		4,930,991
<b>Total liabilities</b>		<b>671,540,619</b>		<b>506,754,495</b>
<b>Total stockholders' equity</b>		<b>61,186,646</b>		<b>58,087,620</b>
<b>Total liabilities and equity</b>	<b>\$</b>	<b>732,727,265</b>	<b>\$</b>	<b>564,842,115</b>

**PARKSIDE FINANCIAL, INC.  
CONDENSED CONSOLIDATED INCOME STATEMENT (UNAUDITED)**

	Year to Date		Year to Date	
	March 31, 2021		March 31, 2020	
<b>REVENUE</b>				
Net interest income	\$	4,405,045	\$	3,875,130
Trust and family office revenue		1,754,312		1,914,602
Bank service charges and other income		451,989		517,081
<b>Total revenue</b>	<b>\$</b>	<b>6,611,346</b>	<b>\$</b>	<b>6,306,813</b>
<b>EXPENSES</b>				
Provision for possible loan losses	\$	-	\$	400,000
Noninterest expenses		4,825,001		3,962,440
<b>Total expenses</b>		<b>4,825,001</b>		<b>4,362,440</b>
Income taxes		368,459		342,270
<b>Net income</b>	<b>\$</b>	<b>1,417,886</b>	<b>\$</b>	<b>1,602,103</b>
Return on average assets		0.81%		1.13%
Return on average equity		9.45%		11.18%
Book value per share		\$20.99		\$20.15
TTM Basic earnings per share		\$1.97		\$2.55

## MOST RECENT STOCK TRANSACTIONS\*

03/08/21	10,159.141	shares @ \$32.00	<i>PFBT 401(k) Plan Match</i>
01/06/21	1,000	shares @ \$33.50	
11/30/20	1,550	shares @ \$32.25	
10/15/20	8,200	shares @ \$32.00	
10/07/20	1,600	shares @ \$31.50	

## FIVE YEAR DIVIDEND HISTORY

2020	\$0.85 per share
2019	\$0.80 per share
2018	\$0.625 per share
2017	\$0.50 per share
2016	\$0.40 per share

\*The Company is aware of the following recent transactions in the Company's stock. No assurances can be given that such information reflects all transactions in the Company's stock during the period or that such transactions accurately and completely reflect the value of the Company's stock. Such information is provided for convenience and should not be relied upon. The Company does not make a market in or otherwise trade in its stock. However, the Company can assist in the settlement of transactions in its stock between buyers and sellers who have independently negotiated the terms of their transactions. Investments are not insured by the FDIC or any federal government agency, provide no bank guarantee, are not a deposit and may lose value.