

Second Quarter Review

July 2020



Parkside Financial
BANK & TRUST

PARKSIDE FINANCIAL, INC.
CONDENSED CONSOLIDATED BALANCE SHEET (UNAUDITED)

ASSETS	June 30, 2020		June 30, 2019	
Cash and investments	\$	164,054,140	\$	101,026,990
SBA PPP Loans		71,212,497		-
Loans		387,992,664		392,824,574
Allowance for loan losses		(9,200,000)		(7,525,000)
Other assets		45,839,707		18,819,191
Total assets	\$	659,899,008	\$	505,145,755

LIABILITIES AND STOCKHOLDERS' EQUITY				
Non-interest bearing deposits	\$	179,516,468	\$	98,953,063
Interest bearing deposits		352,528,512		299,150,825
Total deposits		532,044,980		398,103,888
FHLB borrowings		45,000,000		42,000,000
Mortgage Note Payable		11,574,166		-
Sub debt net of unamortized costs		6,757,057		6,728,257
Other liabilities		6,747,879		5,522,521
Total liabilities		602,124,082		452,354,666
Total stockholders' equity		57,774,926		52,791,089
Total liabilities and equity	\$	659,899,008	\$	505,145,755

PARKSIDE FINANCIAL, INC.
CONDENSED CONSOLIDATED INCOME STATEMENT (UNAUDITED)

REVENUE	June 30, 2020		June 30, 2019	
Net interest margin	\$	9,338,862	\$	9,105,064
Trust and family office revenue		3,646,340		3,394,132
Bank service charges and other income		939,040		558,255
Total revenue	\$	13,924,242	\$	13,057,451

EXPENSES	June 30, 2020		June 30, 2019	
Provision for possible loan losses	\$	1,779,400	\$	625,000
Noninterest expenses		7,956,774		7,573,207
Total expenses		9,736,174		8,198,207
Income taxes		789,654		1,171,164
Net income	\$	3,398,414	\$	3,688,080

Return on average assets	1.12%	1.49%
Return on average equity	12.21%	14.73%
Book value per share	\$19.87	\$18.39
TTM Basic earnings per share	\$2.53	\$2.63

MOST RECENT STOCK TRANSACTIONS*

7/1/20	1,000	shares @ \$34.00
5/22/20	250	shares @ \$30.00
3/10/20	3,000	shares @ \$38.00
3/5/20	11,000	shares @ \$38.00
2/27/20	4,000	shares @ \$38.00

DIVIDEND HISTORY

2020	\$0.85 per share
2019	\$0.80 per share
2018	\$0.625 per share
2017	\$0.50 per share
2016	\$0.40 per share

*The Company is aware of the following recent transactions in the Company's stock. No assurances can be given that such information reflects all transactions in the Company's stock during the period or that such transactions accurately and completely reflect the value of the Company's stock. Such information is provided for convenience and should not be relied upon. The Company does not make a market in or otherwise trade in its stock. However, the Company can assist in the settlement of transactions in its stock between buyers and sellers who have independently negotiated the terms of their transactions. Investments are not insured by the FDIC or any federal government agency, provide no bank guarantee, are not a deposit and may lose value.