

First Quarter Review

April 2020



Parkside Financial

BANK & TRUST

PARKSIDE FINANCIAL, INC.
CONDENSED CONSOLIDATED BALANCE SHEET (UNAUDITED)

ASSETS	March 31, 2020		March 31, 2019	
Cash and investments	\$	118,017,461	\$	84,135,897
Loans		410,826,778		380,849,832
Allowance for loan losses		(7,562,822)		(7,450,000)
Other assets		43,560,698		18,015,559
Total assets	\$	564,842,115	\$	475,551,288

LIABILITIES AND STOCKHOLDERS' EQUITY				
Non-interest bearing deposits	\$	116,208,522	\$	101,565,254
Interest bearing deposits		320,136,942		276,348,133
Total deposits		436,345,464		377,913,387
FHLB borrowings		47,000,000		35,000,000
Mortgage Note Payable		11,728,183		-
Sub debt net of unamortized costs		6,749,857		6,721,056
Other liabilities		4,930,991		3,585,965
Total liabilities		506,754,495		423,220,408
Total stockholders' equity		58,087,620		52,330,880
Total liabilities and equity	\$	564,842,115	\$	475,551,288

PARKSIDE FINANCIAL, INC.
CONDENSED CONSOLIDATED INCOME STATEMENT (UNAUDITED)

REVENUE	March 31, 2020		March 31, 2019	
Net interest margin	\$	3,875,130	\$	4,507,802
Trust and family office revenue		1,914,602		1,647,147
Bank service charges and other income		517,081		241,901
Total revenue	\$	6,306,813	\$	6,396,850

EXPENSES	March 31, 2020		March 31, 2019	
Provision for possible loan losses	\$	400,000	\$	225,000
Noninterest expenses		3,962,440		3,726,301
Total expenses		4,362,440		3,951,301
Income taxes		342,270		578,446
Net income	\$	1,602,103	\$	1,867,103

Return on average assets	1.22%	1.64%
Return on average equity	11.18%	14.81%
Book value per share	\$20.15	\$18.48
TTM Basic earnings per share	\$2.55	\$2.61

MOST RECENT STOCK TRANSACTIONS*

3/10/20	3,000	shares @ \$38.00
3/5/20	11,000	shares @ \$38.00
2/27/20	4,000	shares @ \$38.00
2/11/20	1,500	shares @ \$37.00
10/1/19	2,500	shares @ \$38.00

DIVIDEND HISTORY

2020	\$0.85 per share
2019	\$0.80 per share
2018	\$0.625 per share
2017	\$0.50 per share
2016	\$0.40 per share

*The Company is aware of the following recent transactions in the Company's stock. No assurances can be given that such information reflects all transactions in the Company's stock during the period or that such transactions accurately and completely reflect the value of the Company's stock. Such information is provided for convenience and should not be relied upon. The Company does not make a market in or otherwise trade in its stock. However, the Company can assist in the settlement of transactions in its stock between buyers and sellers who have independently negotiated the terms of their transactions. Investments are not insured by the FDIC or any federal government agency, provide no bank guarantee, are not a deposit and may lose value.